



Date: 24/01/2024

Technical Picks

RELIGARE ENTERPRISES LIMITED	
Reco Price	₹ 229
Buy Call	
Target Price	₹ 242 - 247
Stop Loss	₹ 217
Time Frame	10-12 days

Rationale for Recommendation

Stock has formed double bottom structure on daily timeframe with promising volumes rise on chart. Stock has also broken consolidation phase on chart. It has trading above all EMAs on daily timeframe. RSI looks good on chart.